

Motor Vehicle

Use this worksheet to enter and allocate expenses related to a personally-owned motor vehicle that was used to earn employment, business or rental income. If the motor vehicle used is registered and owned by the business or partnership, do not use this worksheet. Instead, enter such expenses directly in business or rental statements.

Note: If the same vehicle was used for statements where you need to use cash method for one and accrual method for another, or for statements that cover different fiscal periods, complete separate forms for each situation.

Make	Model	Year	Date acquired	Kilometers driven in 2021

Allocation to employment expenses, business or rental statements

Statement	Period	Related kilometrage	Portion of expenses	CCA included	Terminal Loss (Recapture)	* Parking fees	* Suppl. Bus. insurance	** Employer reimbursements
Personal - not allocated								
Total								

* Parking fees and Supplementary business insurance should not be entered here for allocation to a T777 employment expenses form. Enter these directly on the applicable T777 worksheet

** Employer reimbursements should only be entered for allocation to a T777 employment expenses form. Any amount entered for other statements will not reduce the expenses allocated to that form.

Details of motor vehicle expenses

	Eligible for GST/HST rebate; per tax paid				Not eligible for GST/HST rebate		Total
	GST at 5%	HST	HST	HST			
Fuel							
Maintenance and repairs							
Insurance							
License and registration							
Interest on vehicle loan							
Passenger vehicle (complete Chart 1)							
Other motor vehicle							
Leasing costs							
Passenger vehicle (complete Chart 2)							
Other motor vehicle							
Capital cost allowance (complete Chart 3)							
Other (specify:)							
Total							

Note: Only employment expenses where the employer is a GST/HST registrant and not a listed financial institution, or expenses that a partner is deducting from their share of business income where the partnership is a GST/HST registrant, are eligible to the GST/HST rebate. Only enter expenses in the "Eligible for GST/HST rebate" columns if the client is eligible to claim the rebate. Otherwise, enter the expenses in the "Not eligible for GST/HST rebate" column.

Chart 1 - Interest on vehicle loan for a passenger vehicle

Loan interest payable/paid in 2021 _____

Interest payable/paid for the period from _____ to _____ = _____

Limit based on days for which interest was payable/paid _____ x _____ = _____

Deductible interest expense: lesser of interest payable/paid or the limit _____

